

The U.S. Small Business Administration (SBA) has never faced a challenge like the COVID-19 outbreak, but they're stepping up to help small business owners who are suffering financially during these uncertain times.

Here's the [official guidance](#) on the program:

"The U.S. Small Business Administration is offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury as a result of the Coronavirus (COVID-19). Upon a request received from a state's or territory's Governor, SBA will issue under its own authority, as provided by the Coronavirus Preparedness and Response Supplemental Appropriations Act that was recently signed by the President, an Economic Injury Disaster Loan declaration."

Any Economic Injury Disaster Loan assistance declaration issued by the SBA will make loans "available statewide to small businesses and private, non-profit organizations to help alleviate economic injury caused by the Coronavirus (COVID-19)." The loans offer up to \$2 million in assistance and can help small businesses to overcome the temporary revenue losses they may be experiencing.

As always be vigilant when filling out online forms with your personal information.